



# Ibexis Life & Annuity Insurance Company<sup>®</sup>

## WealthDefender™ Series | At-A-Glance

WealthDefender™ - WealthDefender™ Bonus - WealthDefender™ Bonus Plus  
Fixed Annuity: Single Premium Deferred

	5-Year	7-Year	10-Year	
Issue Ages	<b>No Riders:</b>	0-85	0-85	0-82
	<b>Bonus:</b>	0-82	0-82	0-80
	<b>Bonus Plus:</b>	Not Available	Not Available	0-78

If jointly owned, eligibility is based on older owner's age.

Premiums  
(Single Premium only)

**Minimum Premium:** \$25,000  
**Maximum Premium:** \$1,500,000  
Maximum Premium is set without prior company approval.

Premium Bonus

**Only applicable on WealthDefender™ Bonus and WealthDefender™ Bonus Plus.**  
The Premium Bonus is equal to the initial premium multiplied by the Premium Bonus Percentage. The Premium Bonus may vary by Issue Age (see Rate Sheet for more information). Products with a Premium Bonus may have a lower cap rate or lower participation rate.

Premium Bonus Rider Charge

**Only applicable on WealthDefender™ Bonus Plus.** The Premium Bonus Rider Charge is equal to the rider charge percentage multiplied by the Contract Value and deducted each month during the Withdrawal Charge period.

Withdrawal Charge Schedule	Contract Years	1	2	3	4	5	6	7	8	9	10
	<b>5-Year</b>	9%	9%	8%	7.25%	6.25%	N/A	N/A	N/A	N/A	N/A
<b>7-Year</b>	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A	N/A
<b>10-Year</b>	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	0.9%	

Only applicable on WealthDefender™ Bonus and WealthDefender™ Bonus Plus.

Premium Bonus Recapture	Contract Years	1	2	3	4	5	6	7	8	9	10
	<b>5-Year</b>	95%	95%	90%	80%	70%	N/A	N/A	N/A	N/A	N/A
<b>7-Year</b>	95%	95%	90%	80%	70%	60%	45%	N/A	N/A	N/A	N/A
<b>10-Year</b>	95%	95%	90%	80%	70%	60%	45%	35%	20%	10%	

Market Value Adjustment

A Market Value Adjustment (MVA) applies to any full or partial withdrawal to which a Withdrawal Charge applies. An MVA can either decrease or increase the amount received from a withdrawal based on movements in an external index and years remaining in the Withdrawal Charge period.



Minimum  
Renewal Rates

Fixed Interest Strategy Rate: 0.50%  
Cap Rate: 1.00%  
Participation Rate: 10%

**For WealthDefender™ (No Bonus):** The initial rates are guaranteed for the Withdrawal Charge Period on the Indexed Strategies with a Participation Rate. After that period, the minimum rates above apply.

Allocation  
Options

**Fixed Interest Strategy:**

Credits interest daily and rates can be reset annually on the contract anniversary.

**Indexed Interest Strategy:**

Credits interest at the end of the Index Term (1-year and 2-year terms offered) based on positive changes in an external index. Interest credits are subject to a Cap Rate or Participation Rate, which can be reset at the end of the Index Term. Interest can never be less than 0%.

On the contract anniversary, you may elect to transfer between the Fixed and Indexed Strategy Options. Transfers for 2-year Index Terms are only available at the end of the Index Term.

**See chart below for allocation options (rates with an asterisk are guaranteed for the Withdrawal Charge Period for WealthDefender™ (No Bonus) ONLY).** Crediting rates vary by Initial Premium (see Rate Sheet for more information).

Fixed Interest Strategy
S&P 500® - 1-YR Cap Rate
Nasdaq-100 Engle 10% Index - 1-YR Par Rate*
Barclays Tactical Growth Index - 1-YR Par Rate*
Nasdaq-100 Engle 10% Index - 2-YR Par Rate*
Barclays Tactical Growth Index - 2-YR Par Rate*

Bailout Feature

If the declared rate for the S&P 500® - 1-YR Cap Rate ever falls below the corresponding declared Bailout Rate, contract owners have up to 30 days to withdraw the Contract Value without Withdrawal Charges or Market Value Adjustment.

Penalty-Free Withdrawals  
& Required Minimum  
Distributions

After the first contract anniversary, 10% of the Contract Value is available for withdrawal free of any Withdrawal Charges, MVA, or Premium Bonus Recapture Amounts (if applicable to the product).

Any time a withdrawal exceeds the Penalty-Free Withdrawal Amount, the excess will incur Withdrawal Charges, MVA, or Premium Bonus Recapture Amounts (if applicable to the product).

Required Minimum Distribution (RMDs) are mandatory withdrawals from qualified contracts. RMDs are not available during the first year and must be processed by the current carrier prior to any transfer. Thereafter, RMDs will be treated as Penalty-Free Withdrawals up to the RMD amount, even if it exceeds the stated Free Withdrawal Amount.

Waiver of Withdrawal Charge  
for Activities of Daily Living,  
Nursing Home or  
Hospital Confinement, &  
Terminal Illness

Contract Owner may withdraw any amount up to the Contract Value without Withdrawal Charges, MVA, or Premium Bonus Recapture Amounts (if applicable to the product) upon qualification under a waiver option below (waivers may not be available in all states):

**Waiver of Withdrawal Charge for Activities of Daily Living (ADLs)**

- Eligibility must begin after the first contract anniversary
- Must be unable to perform at least 2 of 6 ADLs for at least 90 continuous days

**Waiver of Withdrawal Charge for Nursing Home or Hospital Confinement**

- Eligibility must begin after the first contract anniversary
- Must be confined to a qualified facility for 90 consecutive days

**Waiver of Withdrawal Charge for Terminal Illness**

- Eligibility must begin after the first contract anniversary
- Diagnosis must be made by a certified physician that death will occur in 12 months or less



Minimum Account Balance After Withdrawals \$5,000

Minimum Surrender & Withdrawal Amount \$1,000

Systematic Withdrawal Provision Two automatic payment options for payment of either a specific amount or penalty free on a repetitive basis. Minimum payment per mode is \$100. Subject to Free Withdrawal and RMD limitations.  
**Frequency:** monthly, quarterly, semi-annual or annual

Annuitization After the first contract year, the Contract Value can be annuitized under an annuity option outlined in the contract.

Qualified Plans Rollovers from IRAs, 401(k), 403(b), 457(b), pension, or profit-sharing plans.

Free Look Period 30 days

Death Benefit Upon death, the Contract Value is paid to the beneficiary. Withdrawal Charges, Market Value Adjustments, and Premium Bonus Recapture Amounts (if applicable to the product) do not apply. If the Owner's spouse is the sole beneficiary, the spouse may continue the policy in his or her name.

## Excellent Financial Strength Rating

### A- “Excellent” with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

Rated by A.M. Best, the world's first and largest credit rating agency in the insurance industry. AM Best rating effective May 2024.





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Contract rates offered are subject to change without notice. This is a summary only and all terms and condition are governed by contract. All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

Ibexis WealthDefender™ series is for annuity policy form number ICC24\_FIA\_WG\_0724 with Contract Data Pages ICC24\_CDP\_WG\_0724. Application form number ICC24\_ILAIC\_WEALTHDEFENDER\_APP. Rider form numbers ICC24\_PTPPAR\_WG\_0724, ICC24\_PTPCAP\_WG\_0724, ICC24\_BOW\_WG\_0724, ICC24\_NHHCW\_WG\_0724, ICC24\_TIW\_WG\_0724, ICC24\_ADLW\_WG\_0724, ICC24\_MVA\_WG\_0724, ICC24\_PBR\_WG\_0724, ICC24\_ENHPBR\_WG\_0724. Form numbers may vary by state. It is an insurance product and not insured by the FDIC, the NCUSIF, or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which the annuity is purchased, by the insurance agency from which the annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates.

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