

## MaxGrowth 10 Agent Guide

This Fixed Indexed Annuity (FIA) contract is a deferred individual annuity with a 10-year term, fixed interest rate guaranteed periods, index-linked crediting options and the opportunity to reallocate the Contract Value annually. It also offers an option to annuitize the full Contract Value after year 5 for a 5-year period certain term, with no Surrender Charge, Recovery Amount or MVA if no withdrawals other than RMD's have been taken.

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### Qualification & Ownership Types

Qualified: IRA (Traditional, Roth, SEP)  
Non-Qualified: Individual, Joint, Trust, Corporate, Non-Corporate Entity

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### Issue Ages

- 0 – 85, Annuitant must be a natural person.
  - Issue age limits apply to all Owners and Annuitants; i.e. the oldest owner/annuitant cannot be older than the maximum issue age and the youngest owner/annuitant cannot be younger than the minimum issue age.
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### Ownership

- Single Owner: If Traditional, Roth or SEP IRA, owner & annuitant must be the same.
  - Joint Owners: Joint owners/annuitants must be spouses. Joint owners will be listed as the principal beneficiaries at 50% each.
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### Premium

- Minimum Initial - \$20,000
  - Maximum Total Premium: Premiums larger than \$1,000,000 may receive additional review by American Life; Maximum issue amount is \$5,000,000.
  - Additional premium can be added within the first 6 months after policy issue. This information must be provided on initial application.
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### Premium Bonus

#### MaxGrowth 10 Bonus only

- Credits Contract Value with a premium bonus based on the age of the oldest owner (or oldest annuitant if non-natural owner) when the policy is issued.
- Premium bonus and interest credits are subject to the Recovery Amount Percentage for withdrawals that exceed the free withdrawal amount.
- Refer to the current Rate Sheet for current bonus rates.

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**Fund Allocation**

- Contract Value can be allocated among fixed account and any index-linked strategy currently offered.
  - Allocations must be in multiples of 1% and must add up to 100%.
  - Funds can be reallocated at every anniversary.
  - Fund Reallocation Notice will be sent 45 days prior to contract anniversary and must be returned 15 days prior to the anniversary date.
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**Crediting Options  
(Guaranteed Minimum  
Rate)**

- Fixed Interest Rate (0.5%)
  - S&P 500® Annual Point-to-Point with Cap Rate (0.5%)
  - S&P 500® Annual Point-to-Point with Performance Trigger Rate (0.5%)
  - S&P 500® Market Agility 10 Annual Point-to-Point with Participation Rate (10.0%)
  - Schroders Global Compass Index Annual Point-to-Point with Participation Rate (10.0%)
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**Contract Value**

Contract Value is equal to premium plus interest credits and bonus (if applicable) less withdrawals, if applicable.

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**Penalty-Free  
Withdrawals**

Year 1 : there are no penalty-free withdrawals, including RMDs.  
Years 2+ : the greater of the RMD, or 5% of the Contract Value as of the most recent contract anniversary.

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**Required Minimum  
Distributions**

For Owners who are taking Required Minimum Distributions from IRAs, the annual RMD for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to a Surrender Charge and Recovery Amount and may result in a commission chargeback.

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**5x5 Annuitization**

Any time after the 5th policy anniversary, if no partial withdrawals have been taken other than RMDs, the owner may elect to annuitize the full Contract Value for a 5-year period certain.

- The Surrender Charge, Recovery Amount and MVA will be waived
- The interest rate will be 1% during the 5-year period
- Payments will be made in 60 equal monthly installments

Other annuitization options are available. Surrender Charges, Recovery Amounts and MVA may apply.

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**Surrender Value**

Amount available on Full Surrender of the Contract, which is equal to Contract Value less Surrender Charge, Recovery Amount and MVA (if applicable). Surrender Charge is calculated by multiplying the applicable Surrender Charge Percentage by the Remaining Premium less any Penalty-Free Withdrawal Amount.

**Guaranteed Minimum Surrender Value**

The Surrender Value will never be less than the Guaranteed Minimum Surrender Value. It is equal to 87.5% of premiums, less net withdrawals, accumulated at a rate between 1-3%, guaranteed for the life of the contract. See contract for current rate.

**Surrender Charge Schedule**

The Surrender Charge Schedule varies by state.

*Standard and Florida (Ages 0-64):*

Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage	12%	12%	11%	10%	9%	8%	7%	6%	5%	4%	0%

*Florida (Ages 65-85):*

Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

*KY, OH, and TX:*

Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage	9.3%	8.4%	7.5%	6.6%	5.7%	4.8%	3.85%	2.9%	1.9%	0.9%	0%

**Recovery Amount**

- The Recovery Amount is the portion of interest credits and premium bonus, if applicable, recovered by American Life if a withdrawal exceeds the Penalty-Free Withdrawal amount during the Surrender Charge Period.
- The amount recovered is equal to the Contract Value less Remaining Premiums adjusted for the remaining Free Withdrawal Amount multiplied by the Recovery Percentage.

*In OH and TX:*

- The Recovery Amount is the portion of the premium bonus recovered by American Life from any amount withdrawn in excess of the free withdrawal amount during the surrender charge period.
- The amount recovered is equal to the Premium Bonus Credit adjusted for applicable free partial withdrawals multiplied by the Recovery Percentage.

The Recovery Amount varies by state.

*Standard:*

Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage	100%	95%	90%	85%	80%	75%	70%	65%	60%	50%	0%

*OH and TX:*

Year	1	2	3	4	5	6	7	8	9	10	11+
Percentage	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%	0%

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**Market Value Adjustment**

- Where applicable, MVA is applied on any withdrawals/full surrender in excess of the penalty-free or RMD amount during the surrender period.
  - The MVA is based on the current interest rate environment at the time of withdrawal.
  - In general, if interest rates (as measured by the index) have increased, an additional amount is deducted from the withdrawal. Conversely, if rates have fallen, an amount will be added to the withdrawal.
  - See the contract for the MVA calculation.
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**Nursing Home Benefit Rider**

- If any owner is confined to a nursing home for at least 90 consecutive days, the owner may request a one-time withdrawal up to the amount of the Contract Value with any applicable Surrender Charges, Market Value Adjustment and Recovery Amount waived.
  - This benefit is not available during the first contract year and necessary documentation must be provided. Please refer to the contract for more information.
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**Death Benefit**

Greater of Contract Value and Minimum Guaranteed Cash Surrender Value. Spousal Beneficiaries may elect to continue the contract. The Death Benefit is paid on “first to die” for Joint Owned contracts.

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**Spousal Continuation**

Spousal continuation is available one time per contract.

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**Maturity Date**

First Contract Anniversary after oldest Annuitant’s 100th birthday.

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**Annuity Purchase Suitability**

All Agents are expected to follow annuity sales best practices and submit a fully completed deferred annuity suitability form (1029 ANNSUIT 001).

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**Chargeback Events**

- Months 1 - 6 : 100% chargeback upon withdrawal (including RMDs), surrender, or death
  - Months 7 - 12 : 50% chargeback upon withdrawal (including RMDs), surrender, or death
  - The chargeback amount will be based on the amount of the withdrawal as a proportion to the account value.
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**Product Illustrations**

If appointed, Agents can register for the American Life Agent Portal using their Agency Code at <https://agent-portal.american-life.com>

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