

Corporate Profile and Financial Strength

About us

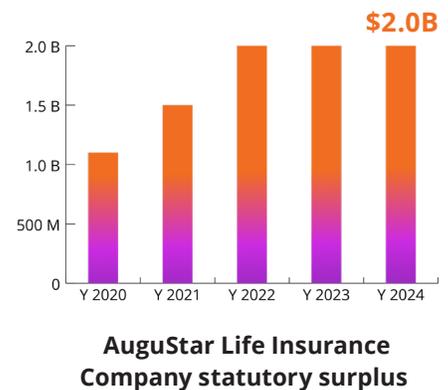
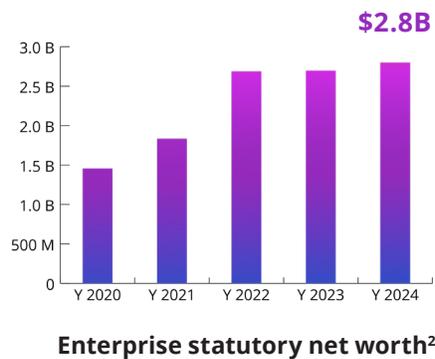
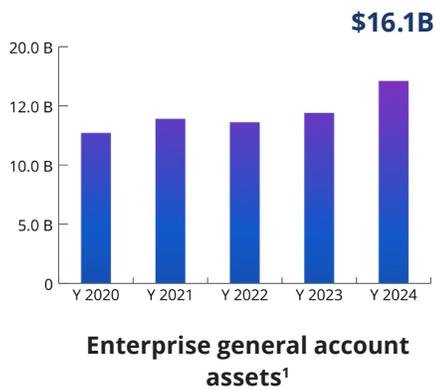
AuguStar® Financial brings a new perspective to personal planning with the strength, tools and resources needed to help get your financial future on the right trajectory. AuguStar Financial is a collaboration between AuguStar Retirement and AuguStar Life, both members of the Constellation family of companies.

WEALTH SOLUTIONS REPORT | **WEALTH EXEMPLAR AWARDS 2024**

AuguStar Financial named Insurance & Annuities Solutions Provider of the Year

Balance sheet strength

Figures are for Constellation Insurance, Inc. as of Dec. 31, 2024.



¹ Consolidated statutory results of all US insurance entities of Constellation Insurance, Inc.

² Consolidated statutory surplus & AVR (w/o duplication) of all statutory insurance entities and Constellation Insurance, Inc. (CII) cash/investable assets.

ALIC³ total adjusted capital

\$2.3B

³ AuguStar Life Insurance Company

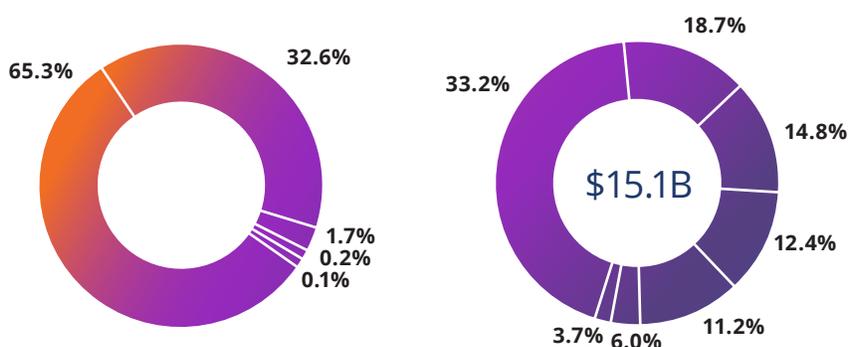
2024 Benefits paid⁴

\$1.1B Annuities **\$350M Life insurance**

⁴ Benefits paid in 2024 include cash payments for systematic withdrawal transactions on deferred annuity contracts and annuity lump sum death claims and disbursements and life insurance death claims.

Enterprise assets and investments

Figures are for Constellation Insurance, Inc. as of Dec. 31, 2024.



INVESTMENT PORTFOLIO BOND QUALITY⁵

65.3%	NAIC ⁶ 1 A1 to AAA
32.6%	NAIC 2 BBB- to BBB+
1.7%	NAIC 3 BB- to BB+
0.2%	NAIC 4 B- to B+
0.1%	NAIC 5 & 6 D to CCC+

DOMESTIC INVESTED ASSETS⁵

33.2%	Public corporates
18.7%	Private placements
14.8%	Mortgage loans
12.4%	Municipals
11.2%	Structured product
6.0%	Cash
3.7%	Other

⁵ Excludes Latin America Assets.

⁶ National Association of Insurance Commissioners

Ratings

We consistently earn high marks for financial security and claims-paying ability from independent rating analysts.

A.M. BEST

Financial strength: A
Outlook: Stable

FITCH

Financial strength: A
Outlook: Stable

MOODY'S

Financial strength: Baa1
Outlook: Stable

A.M. Best Company: "A," its third-highest ranking out of 16 categories. Fitch: "A," its sixth-highest ranking on a 19-part scale. Moody's: "Baa1," its eighth-highest ranking on a 21-part scale. All ratings information is according to reports published on: ambest.com/ratings, fitchratings.com and moodys.com/insurance. Ratings are for AuguStar Life Insurance Company, AuguStar Life Assurance Corporation and National Security Life and Annuity Company and are accurate as of 5/5/2025.

Our investors and partners

Constellation's founding investors and equal partners, La Caisse (formerly Caisse de dépôt et placement du Québec) and Ontario Teachers' Pension Plan Board (Ontario Teachers'), are two of the largest long-term institutional investors in North America.

Together, they manage a total of CA\$740 billion in net assets, including more than CA\$150 billion in private capital investments (as of Dec. 31, 2024).

La Caisse 

 **ONTARIO
TEACHERS'
PENSION PLAN**

Constellation financial services group

as of Dec. 31, 2024

	<p>Retirement solutions including fixed, fixed indexed, variable and registered index linked annuities⁷ distributed through a traditional salesforce network, independent marketing organizations, national and independent broker-dealers and banks.</p>	<ul style="list-style-type: none"> • \$6.5B in reserves⁸ • \$2.4B in sales
	<p>Protection solutions including indexed universal life, indexed whole life and bank-owned life insurance through a national network of distribution partners including direct agents, independent marketing organizations and institutional channels.</p>	<ul style="list-style-type: none"> • \$7.4B in reserves • \$141B life insurance in force
	<p>The Latin American business offers annuity, group life, individual life, bancassurance and SIS government survivorship and disability pension program through subsidiaries in Chile and Peru and a fully licensed joint venture in Brazil</p>	<ul style="list-style-type: none"> • \$3.1B in reserves • \$72M in sales
	<p>Asset management solutions tailored for insurance platforms, with \$31 billion in assets under management, encompassing both general and separate account assets.</p>	<ul style="list-style-type: none"> • \$17.1B in enterprise general account assets under management • \$14.0B in enterprise separate account assets under administration⁹
	<p>Executes complex M&A and reinsurance transactions across geographies and regulatory jurisdictions.</p>	<ul style="list-style-type: none"> • \$28.0B reserves¹⁰
	<p>Originates and executes institutional business including funding agreement backed programs and pension risk transfer (PRT).</p>	

⁷Variable annuities and registered index linked annuities not currently sold.

⁸Retirement assets include general account assets related to annuities

⁹Excludes reinsured Pruco Life Insurance annuities

¹⁰Includes separate account liabilities and Prudential block.

Products are issued by AuguStar Life Insurance Company and/or AuguStar Life Assurance Corporation. Guarantees are based on the claims-paying ability of the issuer. Product, product features and rider availability vary by state. Issuer is not licensed to conduct business in NY. New York contracts issued by National Security Life and Annuity Company.

One Financial Way | Cincinnati, Ohio 45242 | 513.794.6100 | augustarfinancial.com

FP2215 Rev 05-25 © 2025 Constellation Insurance, Inc.