

# American Life

## American Select Series Agent Guide

This Fixed Indexed Annuity (“FIA”) contract is a modified single premium deferred individual annuity with fixed interest rate guaranteed periods, index-linked options, and matching surrender charge schedules. It offers an annual option to reallocate the Contract Value among all accumulation options.

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**Qualification & Ownership Types**

Non-Qualified; IRA (Traditional, Roth, SEP); Individual; Joint ; Trust; Corporate; Non-Corporate Entity

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**Issue Ages**

- 0-85
  - Issue age requirements apply to all Owners and Annuitants; i.e. the oldest owner/annuitant cannot be older than the maximum issue age and the youngest owner/annuitant cannot be younger than the minimum issue age.
  - Annuitant must be a natural person.
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**Ownership**

- Single Owner: If Traditional, Roth or SEP IRA, owner & annuitant must be the same.
  - Joint Owners: Joint owners/annuitants must be spouses. Joint owners will be listed as the principal beneficiaries at 50% each.
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**Single Premium**

- Minimum - \$20,000
- Maximum - Premiums larger than \$1,000,000 may receive additional review by American Life; Maximum issue amount is \$5,000,000.
- Subsequent Premiums are not allowed; if multiple transfers are expected, notify American Life to hold issue until all premium received.

**Premium Bonus/  
Enhanced  
Interest Credit**

**American Select Bonus**

Credits Contract Value with a premium bonus at policy issue. Interest is earned on premium and the full amount of the bonus based on fund allocation. The Enhanced Interest Credit (EIC) vests over a period of 7 or 10 years depending on the surrender charge schedule chosen to a cumulative of 100%.

**American Select Bonus Plus**

Credits Contract Value with a premium bonus at policy issue. Interest is earned on premium & the full amount of the bonus based on fund allocation. The EIC vests over a period of 7 or 10 years depending on the surrender charge schedule chosen to a cumulative of 100%. The one-time Interest Bonus is payable at the 7th or 10th anniversary (as applicable) as a percentage of current Contract Value, if no voluntary withdrawals have been made during the surrender charge period. An annual fee is charged for this rider during the contract term.

Refer to the current Rate Sheet for current bonus rates.

**Premium Bonus  
Vesting Schedule**

| Contract Anniversary | Percentage Vested |        | Contract Anniversary | Percentage Vested |        | Contract Anniversary | Percentage Vested |  |
|----------------------|-------------------|--------|----------------------|-------------------|--------|----------------------|-------------------|--|
|                      | FIA 7             | FIA 10 |                      | FIA 7             | FIA 10 |                      | FIA 10            |  |
| 1                    | 14%               | 10%    | 5                    | 71%               | 50%    | 8                    | 80%               |  |
| 2                    | 28%               | 20%    | 6                    | 86%               | 60%    | 9                    | 90%               |  |
| 3                    | 43%               | 30%    | 7                    | 100%              | 70%    | 10                   | 100%              |  |
| 4                    | 57%               | 40%    |                      |                   |        |                      |                   |  |

**Fund Allocation**

- Contract Value can be allocated among fixed interest account or any index-linked accounts currently offered.
- Allocations must be in multiples of 1% and must add up to 100%. Funds can be reallocated at every Anniversary.
- Fund Reallocation Notice will be sent 45 days prior to Contract Anniversary and must be returned 15 days prior to Anniversary.

**Guaranteed  
Minimum Rate**

Fixed: 0.5%

S&P 500® Index Cap and S&P 500® Scored & Screened Index Cap: 0.5%

Nasdaq-100 Intraday Elite 15%™ Index Par, S&P 500® Dynamic Intraday TCA Index Par, S&P 500® Index Par, Scored & Screened Index Par: 10.0%

S&P MARC 5% (Multi-Asset Risk Control) Index, Janus SG Guidance Index: Value Lock & GS Xenith Index Par: 20.0%

| <b>Contract Value</b>                     | Equal to premium plus interest credits less withdrawals less policy fees, if applicable.  |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
|---|---|------|------|------|------|------|------|------|------|------|------|----|-----|-------|------|------|------|------|------|------|------|------|------|------|------|--------|------|------|------|------|------|------|------|------|------|------|------|
| <b>Surrender Value</b>                    | Amount available on Full Surrender of the Contract, which is equal to Vested Contract Value less Surrender Charge less MVA (if applicable). Surrender Charge is calculated by multiplying the applicable Surrender Charge Percentage, times the Contract Value less any Free Withdrawal Amount.   |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| <b>Guaranteed Minimum Surrender Value</b> | The Surrender Value will never be less than the Minimum Surrender Value. It is equal to 87.5% of premiums, less net withdrawals, accumulated at a rate between 1-3%, guaranteed for the life of the contract. See contract for current rate.  |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| <b>Surrender Charge Schedule</b>          | <table border="1"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11+</th> </tr> </thead> <tbody> <tr> <td>FIA 7</td> <td>9.0%</td> <td>8.1%</td> <td>7.2%</td> <td>6.3%</td> <td>5.4%</td> <td>4.5%</td> <td>3.6%</td> <td>0.0%</td> <td>0.0%</td> <td>0.0%</td> <td>0.0%</td> </tr> <tr> <td>FIA 10</td> <td>9.0%</td> <td>8.1%</td> <td>7.2%</td> <td>6.3%</td> <td>5.4%</td> <td>4.5%</td> <td>3.6%</td> <td>2.7%</td> <td>1.8%</td> <td>0.9%</td> <td>0.0%</td> </tr> </tbody> </table> | Year | 1    | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10 | 11+ | FIA 7 | 9.0% | 8.1% | 7.2% | 6.3% | 5.4% | 4.5% | 3.6% | 0.0% | 0.0% | 0.0% | 0.0% | FIA 10 | 9.0% | 8.1% | 7.2% | 6.3% | 5.4% | 4.5% | 3.6% | 2.7% | 1.8% | 0.9% | 0.0% |
| Year                                      | 1   | 2    | 3    | 4    | 5    | 6    | 7    | 8    | 9    | 10   | 11+  |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| FIA 7                                     | 9.0%  | 8.1% | 7.2% | 6.3% | 5.4% | 4.5% | 3.6% | 0.0% | 0.0% | 0.0% | 0.0% |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| FIA 10                                    | 9.0%  | 8.1% | 7.2% | 6.3% | 5.4% | 4.5% | 3.6% | 2.7% | 1.8% | 0.9% | 0.0% |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| <b>Penalty Free Withdrawals</b>           | <p><b>American Select</b><br/>Years 1+: the greater of the RMD, or 10% of the Contract Value as of the later of the Contract Date or the last contract anniversary</p> <p><b>American Select Bonus</b><br/>Years 2+: the greater of the RMD, or 5% of the Vested Contract Value as of the last contract anniversary</p> <p><b>American Select Bonus Plus</b><br/>Years 2+: the greater of the RMD, or 10% of the Vested Contract Value as of the last contract anniversary</p>  |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| <b>Required Minimum Distributions</b>     | For IRA Owners who must take a Required Minimum Distribution (RMD) for the current tax year and are applying for American Select Bonus or Bonus Plus contracts, any remaining RMD should be taken prior to transferring funds to American Life. Any withdrawal from these contracts (including RMDs) in the first contract year is subject to a surrender charge and any applicable MVA. For all American Select contracts any withdrawals in the first contract year may be subject to a commission chargeback.  |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |
| <b>Market Value Adjustment</b>            | <ul style="list-style-type: none"> <li>When applicable, MVA is applied on any withdrawals / full surrender in excess of the penalty free or RMD amount during the surrender period.</li> <li>In general, if interest rates (as measured by the index) have increased, an additional amount is deducted from the withdrawal. Conversely, if rates have fallen, an amount will be added to the withdrawal. See the contract for the MVA calculation.</li> </ul>   |      |      |      |      |      |      |      |      |      |      |    |     |       |      |      |      |      |      |      |      |      |      |      |      |        |      |      |      |      |      |      |      |      |      |      |      |

|                                     |  |
|-------------------------------------|--|
| <b>Death Benefit</b>                | Greater of Contract Value and Minimum Guaranteed Cash Surrender Value. Spousal Beneficiaries may elect to continue the contract. Death benefit paid on “first to die” for Joint Owned contracts.   |
| <b>Spousal Continuation</b>         | Spousal continuation is available one time per contract.   |
| <b>Maturity Date</b>                | First Contract Anniversary after oldest Annuitant’s 100th birthday.  |
| <b>Annuity Purchase Suitability</b> | All Agents are expected to follow annuity sales best practices and submit our deferred annuity suitability form (1029 ANNSUIT 001). Annuity applications must be accompanied by a fully completed deferred annuity suitability form.   |
| <b>Chargeback Events</b>            | Months 1 - 6 : 100% chargeback upon withdrawal (incl RMDs), surrender, or death<br>Months 7 - 12 : 50% chargeback upon withdrawal (incl RMDs), surrender, or death   |
| <b>Early Annuitization</b>          | After the fifth Contract Anniversary, no Surrender Charge will be applied to a withdrawal or surrender that is applied to an Annuitization with a payout of at least 5 years. MVA will still apply. For the Bonus and Bonus Plus plans, only the portion of the Enhanced Interest Credit that has vested, and any interest accrued on the vested portion, will be included in the Contract Value applied to Annuitization. |
| <b>Product Illustrations</b>        | If appointed, all Agents can register for the American Life Agent Portal using their Agency Code at <a href="https://agent-portal.american-life.com">https://agent-portal.american-life.com</a>  |

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This 5-page document is intended to provide an overview of American Life’s Select Series FIA product’s features and benefits. For full details refer to the annuity contract and the ALSC Agent Operating Guide. Contact American Life for the most current rates, product features and processing timelines. Insurance products are issued by American Life & Security Corp. and are not offered in all states. All information is current as of September 15, 2025 unless otherwise noted.

The American Select Series FIA is issued by American Life & Security Corp, Lincoln, NE, and issued on forms ICC19-FIA 001 05/19, ICC19-FIALR 001 05/19, ICC19-FIALR-10P 001 05/19, FIALR-10P 001 05/19, ICC19-FIALR-10SP 001 05/19, ICC20-FIAEIC-7P 001 05/20, ICC20-FIAEIC-10P 001 05/20, ICC20-FIAEIC-7SP 001 05/20, ICC20-FIAEIC-10SP 001 05/20, ICC24-FIA-PAR 002 01/24, ICC24-FIA-CAP 002 01/24 or state variations. Product Features, limitations and availability vary; see the FIA Disclosure Statement for Details. Products not available in all states.

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