

# American Fusion MYGIA

## Multi-Year Guaranteed Index Annuity

<b>American Fusion MYGIA</b>	
Guarantee Period	5 Years
Guaranteed Rate	4.60 %
Bonus Interest Credit <sup>1</sup>	14.0 %
5-Year Index Performance Threshold <sup>2</sup>	25.0%
Annualized Effective Yield <sup>3</sup>	7.38%
Single Premium	\$10,000 minimum; \$1M+, additional review
Contract Types	Non-qualified; IRA – Traditional, Roth & SEP (401k, 403b and 401a as rollovers)
Ownership Types	Individual; Joint; Trust; Corporate; Non-Corporate Entity (no 501c3)
Death Benefit	Remaining Account Value, No MVA or Surrender Charge Spousal Continuation available
Issue Ages	0-90, Renewals up to Age 99
Penalty Free Withdrawals, Years 2+	10% of Accumulated Value, Required Minimum Distributions Any withdrawals except RMDs starting in year 2 will make the contract ineligible for the Bonus Interest Credit
Surrender Charge Schedule	Years 1-5: 9%, 8%, 7%, 6%, 5%

RMDs for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to surrender charge & MVA.

<sup>1</sup>The Bonus Interest Credit is paid when the S&P 500® Index meets or exceeds the 5-year Index Performance Threshold at the end of the Guarantee Period.

<sup>2</sup>The 5-Year Index Performance Threshold represents the minimum increase in performance between the start and the end of the contract term needed to receive the Bonus Interest Credit.

<sup>3</sup>**Annualized Effective Yield includes the Bonus Interest Credit, which is awarded at the end of the Guarantee Period if the S&P 500® Index reaches the 5-year Index Performance Threshold at the end of the contract term and no withdrawals are taken other than RMDs. Annualized Effective Yield is not guaranteed.**

**Not guaranteed by any bank or credit union - may lose value - not a deposit - not insured by any federal government agency**

Guarantees are based on the claims paying ability of American Life & Security Corp. The product features may vary by state. Starting in the 2nd year of the contract, the Owner may withdraw up to 10% of the contract value as of the prior anniversary, or take RMD's, whichever is greater, without incurring fees. To activate this, however, there can be no withdrawals other than RMDs during the first contract year. Any RMD taken in Year 1 will be assessed a surrender penalty.

Effective Date: January 17, 2024

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Contact American Life for the most current rates, product features and processing timelines. Annuity products are issued by American Life & Security Corp. and are not offered in all states.

American Fusion Multi-Year Guaranteed Index Annuity is issued by American Life & Security Corp, Lincoln NE; issued on form ICC18-MYGA 001 08/18, MYGA 001 08/18, MYGA 001 FL 08/18, ICC18-MYGALR 001 08/18, MYGALR 001 08/18, MYGALR 001 FL 08/18, ICC18-MYGADBR 001 08/18, MYGADBR 001 0//18, BIC 002 03/23, BIC 002 FL 03/23, BIC 002 KS 03/23, BIC-SCH 001 12/22 and BIC-SCH 001 KS 12/22 (riders/endorsements).

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