



Ibexis Life & Annuity Insurance Company®

FIA Plus™ At-A-Glance: Single Premium, Deferred, Fixed Indexed Annuity

Issue Ages	FIA Plus 5: 0-85 FIA Plus 7: 0-85 FIA Plus 10: 0-82 <i>If jointly owned, eligibility is based on older owner's age</i>																																												
Premiums (Single premium only)	Minimum Premium: \$25,000.00 Maximum Premium: \$1,500,000.00 <i>Maximum Premium is set without prior company approval</i>																																												
Withdrawal Charge Schedule	<table border="1"> <thead> <tr> <th data-bbox="548 684 704 716">CONTRACT YEARS</th> <th data-bbox="712 684 737 716">1</th> <th data-bbox="745 684 769 716">2</th> <th data-bbox="777 684 802 716">3</th> <th data-bbox="810 684 834 716">4</th> <th data-bbox="842 684 867 716">5</th> <th data-bbox="875 684 899 716">6</th> <th data-bbox="907 684 932 716">7</th> <th data-bbox="940 684 964 716">8</th> <th data-bbox="972 684 997 716">9</th> <th data-bbox="1005 684 1029 716">10</th> </tr> </thead> <tbody> <tr> <td data-bbox="548 726 704 758">FIA Plus 5</td> <td data-bbox="712 726 737 758">9%</td> <td data-bbox="745 726 769 758">9%</td> <td data-bbox="777 726 802 758">8%</td> <td data-bbox="810 726 834 758">7.25%</td> <td data-bbox="842 726 867 758">6.25%</td> <td data-bbox="875 726 899 758">N/A</td> <td data-bbox="907 726 932 758">N/A</td> <td data-bbox="940 726 964 758">N/A</td> <td data-bbox="972 726 997 758">N/A</td> <td data-bbox="1005 726 1029 758">N/A</td> </tr> <tr> <td data-bbox="548 768 704 800">FIA Plus 7</td> <td data-bbox="712 768 737 800">9%</td> <td data-bbox="745 768 769 800">9%</td> <td data-bbox="777 768 802 800">8%</td> <td data-bbox="810 768 834 800">7.25%</td> <td data-bbox="842 768 867 800">6.25%</td> <td data-bbox="875 768 899 800">5%</td> <td data-bbox="907 768 932 800">4%</td> <td data-bbox="940 768 964 800">N/A</td> <td data-bbox="972 768 997 800">N/A</td> <td data-bbox="1005 768 1029 800">N/A</td> </tr> <tr> <td data-bbox="548 810 704 842">FIA Plus 10</td> <td data-bbox="712 810 737 842">9%</td> <td data-bbox="745 810 769 842">9%</td> <td data-bbox="777 810 802 842">8%</td> <td data-bbox="810 810 834 842">7.25%</td> <td data-bbox="842 810 867 842">6.25%</td> <td data-bbox="875 810 899 842">5%</td> <td data-bbox="907 810 932 842">4%</td> <td data-bbox="940 810 964 842">3%</td> <td data-bbox="972 810 997 842">2%</td> <td data-bbox="1005 810 1029 842">1%</td> </tr> </tbody> </table>	CONTRACT YEARS	1	2	3	4	5	6	7	8	9	10	FIA Plus 5	9%	9%	8%	7.25%	6.25%	N/A	N/A	N/A	N/A	N/A	FIA Plus 7	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A	FIA Plus 10	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	1%
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FIA Plus 5	9%	9%	8%	7.25%	6.25%	N/A	N/A	N/A	N/A	N/A																																			
FIA Plus 7	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A																																			
FIA Plus 10	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	1%																																			
Minimum Renewal Rates (0% Floor Limit)	Fixed Rate: 0.50% Index Cap Rate: 1.00% Index Participation Rate: 10.00%																																												
Allocation Options	<p>Fixed Interest Strategy: Allocations to this strategy credits a fixed rate of interest (credited daily) and creates a Fixed Interest Strategy Value. This rate is guaranteed for one year and can change annually on the contract anniversary. Initial allocations and any transfers to the Fixed Interest Strategy may not be reallocated to the Index-Linked Strategy on any contract anniversary.</p> <p>Index-Linked Strategy: Allocations create a Strategy Value and Tracking Value*. The Tracking Value is tracked daily and receives positive or negative Tracking Value Adjustments based on index performance and the applicable cap or participation rates. The Strategy Value earns interest credits if an Annual Lock is elected.</p>																																												
Index Options	S&P 500® Annual Point to Point with Cap Rate BofA U.S. Strength Fast Convergence Index with Participation Rate HSBC AI Global Tactical Index with Participation Rate																																												
Annual Lock	Prior to the end of each Strategy Term, contract owners can exercise an Annual Lock, which converts a specified percentage of Tracking Value Gains to the Strategy Value as an Interest Credit. Exercising an Annual Lock will reduce Tracking Value Gains by increasing the Strategy Value. By exercising this option, the FIA Plus will behave similarly to a standard FIA.																																												

* The Tracking Value is fully Vested in all years as the current Vesting Percentage is equal to 100%. The Vested Value is equal to the Tracking Value.



Periodic Automatic Lock

An interest credit that occurs at the end of the surrender term equal to the Tracking Value Gains. A Periodic Automatic Lock will also cause the Tracking Value at Risk (TVAR) to be reduced to zero.

Floor Limit

A contract owner can elect a “Floor Limit” at issue, or at any time intra-contract with written notice in a form acceptable to Ibexis. Floor Limit elections will automatically adjust the selected Floor to the lowest available Floor option on any contract anniversary.

Lower Floor elections provide higher upside potential but introduce potential negative Tracking Value Adjustments.

Floor Limits available include: **0%, -2.5%, -5%, -10%, -15%**

Penalty-Free Withdrawals and Required Minimum Withdrawals

After the first contract anniversary, 10% of the sum of the Tracking Value and Fixed Interest Strategy Value from the previous contract anniversary is available for withdrawal free of any withdrawal charges or Market Value Adjustment (“MVA”).

Any time a withdrawal exceeds the penalty-free amount, the excess will incur a surrender charge, and an MVA will be applied.

Required Minimum Withdrawals (“RMDs”) are mandatory withdrawals from qualified contracts. RMDs are not available during the first year and must be processed by the current carrier prior to any transfer. Thereafter, RMDs will be treated as Penalty-Free Withdrawals up to the RMD amount, even if it exceeds the stated free withdrawal amount.

Nursing Home or Hospital Confinement & Terminal Illness Surrender Charge / MVA Waivers

(Not available in CA)

Extended Care Waiver

- Eligibility begins after the first contract anniversary
- Must be confined to a Nursing Home or Hospital for 90 consecutive days
- Not available in all states

Terminal Illness Waiver

- Eligibility after the first contract anniversary
- Diagnosis must be made by a certified physician that death will occur in 12 months or less
- Not available in all states

Minimum Account Balance After Surrenders and Withdrawals

\$5,000

Minimum Surrender and Withdrawal Amount

\$1,000

Systematic Withdrawal Provision

Two automatic payment options for payment of either a specific amount or interest only on a repetitive basis. Minimum payment per mode is \$100. Subject to Penalty-Free Withdrawals and RMD limitations.

Frequency: monthly, quarterly, semi-annual or annual



Annuitization	After the first contract year, the sum of the contract’s Index-Linked Tracking Value and Fixed Interest Strategy Value can be annuitized under an annuity option outlined in the contract.
Qualified Plans	Rollovers from IRAs, 401(k), 403(b), pension or profit-sharing plans.
Free Look Period	30 days
Death Benefit	Upon death, the sum of the Tracking Value and Fixed Interest Strategy Value is paid to the beneficiary. Withdrawal Charges and Market Value Adjustments do not apply. If the Owner’s spouse is the sole beneficiary, the spouse may continue the policy in his or her own name.

Excellent Financial Strength Rating

A- “Excellent” with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

Rated by A.M. Best, the world’s first and largest credit rating agency in the insurance industry.





Disclosures

Guarantees are based on the claims paying ability of Ibexis Life & Annuity Insurance Company®. Policy form number ICC22_FIA_0922. Rider form numbers No. ICC22-R-TIW and No. ICC22-R-NHHCW.

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