

A person wearing a bright yellow jacket and a backpack is walking away from the camera across a suspension bridge. The bridge is made of metal cables and wooden planks, with a chain-link fence on the sides. The bridge spans a deep valley filled with dense evergreen trees. In the background, there are rugged mountains with patches of snow under a cloudy sky. The sun is low on the horizon, creating a lens flare effect.

American Life

AMERICAN FUSION MYGIA

Photo by Fabio Comparelli on Unsplash



fu•sion

/ˈfyoōZHən/ noun

The process of bringing two or more things together to create something new, often creating a large amount of energy.

As you prepare for retirement and a secure future, you may be considering the stability of a guaranteed return annuity. You also know from experience that the stock market can be a great way to grow assets. Ups and downs are to be expected but you may feel uncertain about the economic landscape overall.

So how can you participate in some of the ups with less concern about the downs?

American Fusion is a **simple & powerful** way to accomplish both objectives.

Let's look at how it works.

Not guaranteed by any bank or credit union – may lose value – not a deposit – not insured by any federal government agency.

What makes us different?



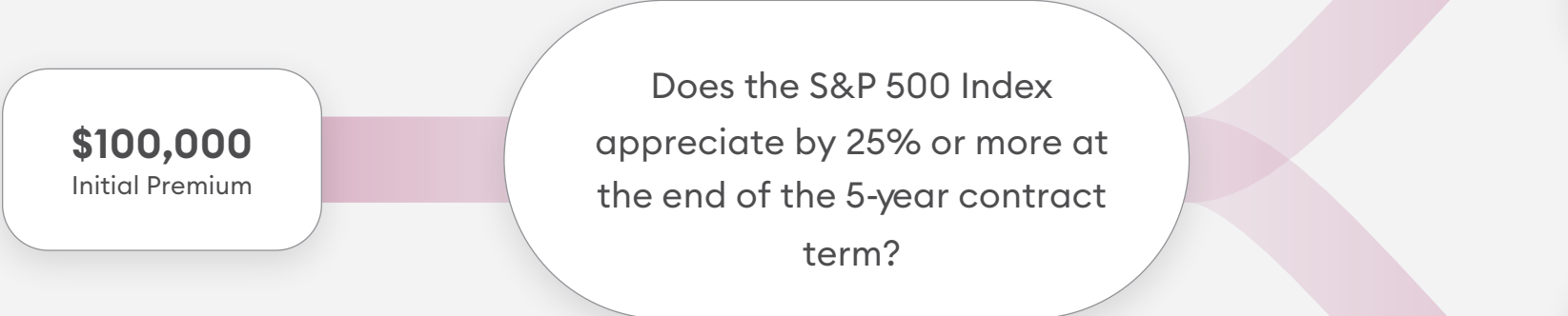
American Fusion MYGIA offers both a **five-year compounding rate guarantee, AND the opportunity for a bonus** at the end of five years if the S&P 500® Index reaches a defined performance threshold at the end of the term.

Guaranteed growth **PLUS** the opportunity for more. American Fusion MYGIA makes it simple.

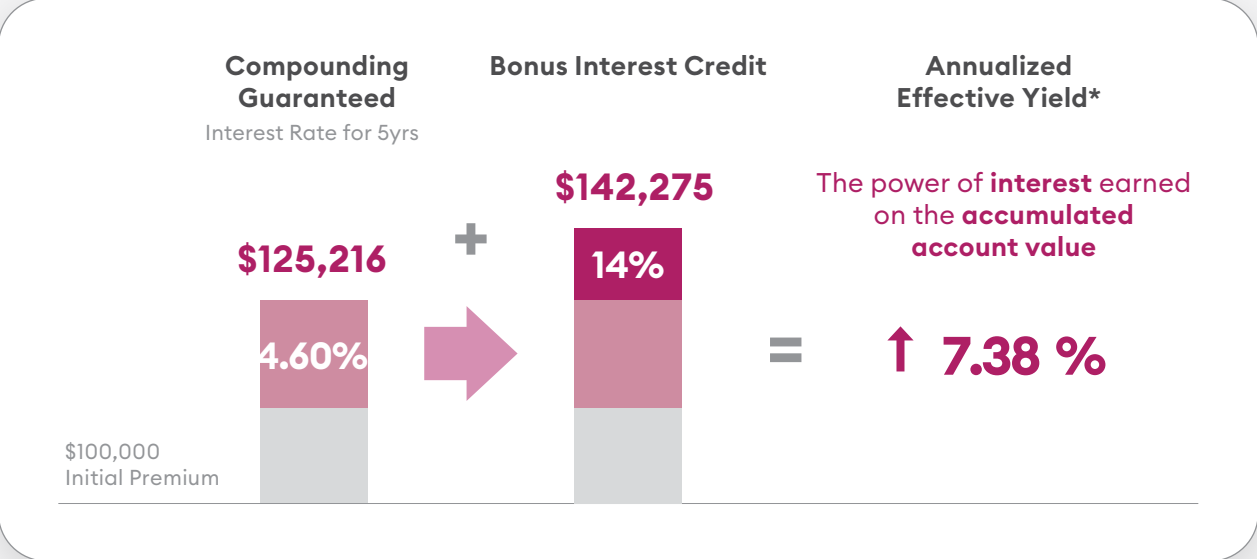
How does American Fusion work

When you enter into a contract with American Life & Security Corp. (American Life), your initial premium has the opportunity to grow in two different ways. First, your initial premium will grow at a competitive, compounding, fixed interest rate for 5 years. This provides you with predictable, guaranteed returns. This rate is locked in for the duration of the initial 5-year guarantee period and the interest grows tax-deferred.

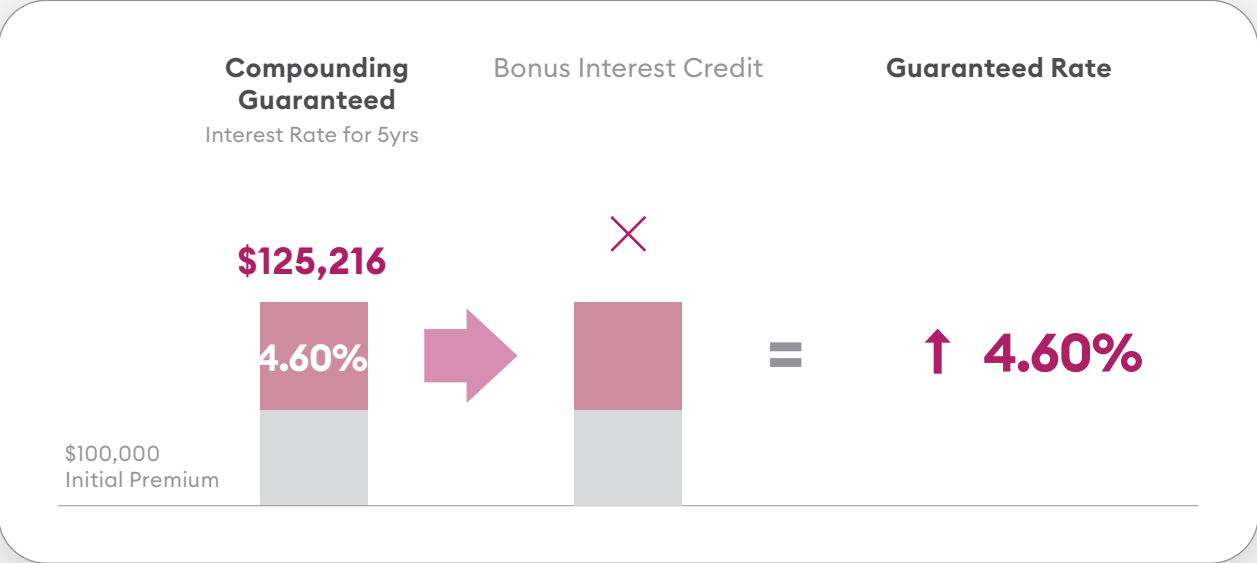
Additionally, if the S&P 500® Index meets a defined performance threshold at the end of the contract term you will also earn a Bonus Interest Credit. This interest is credited to the accumulated account value at the end of the contract term. In order to be eligible for the Bonus Interest Credit, no withdrawals may be taken from the contract except RMDs starting in year 2.



Consider a hypothetical situation where a person with \$100,000 to invest purchases American Fusion with a guaranteed rate of 4.60%, index performance threshold of 25% and bonus interest credit of 14%.



If the S&P 500® Index is up 25% or more at the end of the 5-year period, you are credited an additional 14% on your accumulated value which gives you a 7.38% annualized effective yield*.



If the S&P 500® Index returns less than 25% at the end of the the 5-year period, you receive the guaranteed fixed rate but you will not receive the bonus interest credit. You always receive the guaranteed interest rate, regardless of index performance.

Rates are as of 1/17/24 and are subject to change.
 *Annualized Effective Yield includes the Bonus Interest Credit, which is awarded at the end of the Guarantee Period if the S&P 500® Index reaches the 5-Year Index Performance Threshold at the end of the contract term and no withdrawals are taken other than RMDs. Annualized Effective Yield is not guaranteed.

A photograph of a person with a backpack walking away on a dirt path through a dense forest of tall, slender redwood trees. The path is bordered by a rustic wooden fence. Sunlight filters through the canopy, creating a dappled light effect on the ground and trees.

The Flexibility You Need

- **Penalty-Free Withdrawals:** You may withdraw your IRS-mandated Required Minimum Distribution starting in the second contract year without a penalty.* If any withdrawals are taken except RMDs starting in year 2, the contract will be ineligible for the Bonus Interest Credit.
- The **Guaranteed Death Benefit** pays the full account value without surrender charges or MVA to the beneficiary(ies) in the event of a policyholder's death.
- We also offer **Spousal Continuation** that allows for the contract to continue in the event that the policyholder dies and has a spouse as primary beneficiary.
- At the end of the guarantee period**, you can choose to either withdraw the full value of the contract or roll your account into another term or new product.

Refer to the product rate sheet for more information about withdrawals, RMDs, and the Bonus Interest Credit rider.

*Not available until beginning of second contract year. Withdrawals of interest prior to age 59 1/2 may be subject to a 10% Federal income tax penalty. Withdrawals in excess of the 10% free withdrawal may be subject to contract surrender charges (see contract for details).

**There is a 30-day window at the end of the guarantee period where the contract owner must initiate a transfer or withdrawal of the assets without incurring a penalty. The contract will automatically renew at the same term with a 5% surrender schedule for each contract year at a renewal rate to be set at that time.

Guaranteed

Your interest rate is fixed for the guarantee period and won't change with economic volatility.

Predictable

You know exactly how much interest you will receive from the guaranteed fixed rate.

Opportunity

You will receive an additional credit if the S&P 500® Index return hits a defined threshold at the end of the contract term.

Tax-Deferred

Your money can grow at its full potential since you don't pay income taxes until you make a withdrawal

Secure

American Life is secure and highly rated (A.M. Best B++).

Guaranteed Death Benefit

If you were to die during the policy term, the account value is paid to your beneficiary(ies) with no surrender charges or MVA.



We are the future of planning for tomorrow

About American Life

Founded in 1960 and reimaged in 2018, American Life has been providing financially stable insurance products to customers for over 60 years.

American Life is committed to providing best-in-class annuity products. We combine industry best practices with forward-thinking technology to deliver market-leading products and a seamless customer experience.



American Fusion Multi-Year Guaranteed Index Annuity is issued by American Life & Security Corp, Lincoln NE; issued on form ICC18-MYGA 001 08/18, MYGA 001 08/18, MYGA 001 FL 08/18, ICC18-MYGALR 001 08/18, MYGALR 001 08/18, MYGALR 001 FL 08/18, ICC18-MYGADBR 001 08/18, MYGADBR 001 0//18, BIC 002 03/23, BIC 002 FL 03/23, BIC 002 KS 03/23, BIC-SCH 001 12/22 and BIC-SCH 001 KS 12/22 (riders/endorsements).

Insurance products are issued by American Life & Security Corp. and are not offered in all states. The product features may vary by state.

Guarantees are based on the claims paying ability of American Life & Security Corp. Withdrawals of taxable amounts are subject to income tax and may be subject to a market value adjustment, and if taken prior to age 59½, a 10% IRS penalty may also apply. Withdrawals, which may be subject to surrender charges and a market value adjustment, have the effect of reducing benefits and values. Withdrawals in excess of the RMD (only available starting in year 2) will make the contract ineligible for the Bonus Interest Credit at the end of the contract term.

For Owners who are taking Required Minimum Distributions from IRAs, the annual RMD for the current year should be taken prior to qualified funds transfer to American Life. Any RMD in Year 1 is subject to surrender charge and MVA.

Investment in an annuity with qualified funds or in an IRA does not provide any additional tax benefits as the account is already tax deferred. There are no additional tax deferral benefits available for these assets and therefore an annuity should only be purchased to take advantage of the product's other features, such as lifetime income and death benefits.

This material is intended to provide an overview of American Life's Fusion MYGIA product and is not considered tax advice. You should consult with a tax advisor or legal counsel for advice specific to your personal financial situation. There are no additional tax deferral benefits for contracts held in IRAs as they are already a tax deferred account.

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American Life

Annuities Reimagined

Client-centric products focused on innovation
and simplicity.