

# One client, multiple opportunities

Finding the next sale is always on the running to-do list. Life insurance sales that are traditionally one-and-done aren't always the right solution for your clients—or your business.

## The problem

### Your client may be:


- Underinsured or uninsured
- Planning for retirement needs
- Unsure what future tax rates will be



### ► Tools for the process

Establishing the need for life insurance can be straightforward with tools like our income protection guide and DIME worksheet. Here's the challenge: helping the client find the premium to fund their policy without impacting their current lifestyle. Use our cash flow worksheet to identify areas where premium could come from.

### Determining the right amount....

[Income protection guide](#)   
[DIME worksheet](#) 

### and how to pay for it!

[Cash flow worksheet](#) 

## A solution

North American can help you offer a Term + Perm solution that can provide the right amount of death benefit now, and the opportunity to change based on their future needs.

## Term + perm case sample



Male, Issue Age 36  
Preferred Non-Tobacco

**1**

### Builder Plus IUL® 3

*Death benefit protection and potential supplemental source of retirement income from an indexed universal life (IUL) policy*

Initial death benefit: \$435,672  
 Monthly premium: \$750  
 Initial annualized distributions: \$84,576

**2**

### ADDvantage® Term

*Helps fill death benefit protection gap; affordable and convertible<sup>1,2</sup>*

20-year term  
 Initial death benefit: \$1,000,000  
 Monthly Premium: \$53.24



**Get materials for  
Builder Plus 3 and  
ADDvantage Term!**

Illustrated with a level death benefit option, fixed interest participating policy loans and the product's default index. Showing premiums paid to age 65 and distributions from age 65 to age 80. The information presented is hypothetical and not intended to project or predict investment results. Illustrations are not complete unless all pages are included. Data as of 11/17/22. North American web-based illustrations.

## Reviews for revenue



Use your annual reviews as a time to ensure the current death benefit split between the two policies is appropriate for your client's needs. If additional premium is available, talk with your client about a partial conversion from ADDvantage Term to Builder Plus 3. With each conversion, you can help increase your client's potential income later on in life! Under current company practices, if your clients convert their term within the first 5 years, they may also have access to living benefits<sup>3</sup> on the permanent policy.

Plus, conversions into an existing permanent product offer commission as if it is brand new premium!

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## Talk to your upline about placing your next case with North American for multiple opportunities with just one client!

1. Subject to the terms of the new policy.
2. Conversions are allowed according to the following schedule:
  - 10-year term length: the earlier of 7 years or age 70
  - 15-year term length: the earlier of 12 years or age 70
  - 20-year term length: the earlier of 15 years or age 70
  - 30-year term length: the earlier of 20 years or age 70

The conversion period is never less than 5 years regardless of issue age.

3. Subject to eligibility requirements.

Builder Plus IUL<sup>®</sup> 3 (policy form series LS191) and ADDvantage<sup>®</sup> Term (policy form series LS174), or state variation including all applicable endorsements and riders, are issued by North American Company for Life and Health Insurance, West Des Moines, IA. Products, features, riders, endorsement or issue ages may not be available in all jurisdictions. Restrictions or limitations may apply.

The net cost of a Fixed Interest Participating Policy Loan could be negative if the credits earned are less than the interest charged. The net cost of the loan could also be larger than under standard policy loans if the amount credited is less than the interest charged. In the extreme example, the amount credited could be zero and the net cost of the loan would equal the maximum interest rate charged less any guaranteed bonus. In brief, fixed interest rate loans have more uncertainty than standard policy loans in the interest rate credited.

Sammons Financial<sup>®</sup> is the marketing name for Sammons<sup>®</sup> Financial Group, Inc.'s member companies, including North American Company for Life and Health Insurance<sup>®</sup>. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, North American Company for Life and Health Insurance.

Indexed Universal Life products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

